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## **Liability Of Corporate Groups | Download eBook PDF/EPUB**

LIABILITY OF CORPORATE GROUPS Autonomy and Control in Parent-Subsidiary Relationships in US, German and EU Law An International and Comparative Perspective

## **LIABILITY OF CORPORATE GROUPS - Willkommen**

presented by corporate groups. Further, scholarly analysis has failed to review the historical and legal roots of limited liability of corporate groups. This Article constitutes the first attempt at a comprehensive discussion of the legal, historical, and economic dimensions of the problem.

## **Limited Liability and Corporate Groups**

2 see, e.g., jose engracia antunes, liability of corporate groups 314 (1994); phillip i. blumberg, the law of corporate groups: problems in the bankruptcy or reorganization of parent and subsidiary corporations, including the law of corporate guaranties 642

## **Changing Paradigms: The Liability of Corporate Groups in**

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liability would reduce the level of debtor opportunism within corporate groups, as well as address the reasons given for the non-implementation of CASAC's recommendations. Part VI concludes with a summary of the advantages and disadvantages of adopting enterprise liability for corporate groups.

## **Enterprise Liability for Corporate Groups**

Ramsay and Stapledon: Corporate Groups in Australia viii encouragement by the regulator of the use of cross-guarantees; and introduction of specific laws dealing with insolvent trading in corporate groups.

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corporation is insolvent.<sup>5</sup> Corporate groups are able to engage in correlation-seeking because the entities in such groups tend to thrive or fail in unison. This commonality of fate means that intragroup guarantees, at the time they are issued, transfer value from the group's nonguaranteed creditors to its shareholders.

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