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2 CHAPTER1. INTRODUCTION 1.1.3 Differences between financial accountancy and management accounting Management accounting information differs from

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management accounting and how it relates to financial accounting. Module 1 looks at the practice and terminology of management accounting. The changing business environment and how these changes affect the practice of management accounting are described. An overview of the basic concepts of identifying and

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### **chap002 Managerial Accounting and Cost Concepts**

Managerial accounting positions generally require a college education in accounting. In addition to specialized courses in accounting, a broad back-ground in all business subjects is valuable because a managerial accountant advises managers in all areas of business. For example, a sales manager might

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### **Sample Test for Management Accounting**

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